



**An Bille um Dhífheistiú as Lonnaíochtaí Neamhdhleathacha de chuid Iosrael,
2023**

Illegal Israeli Settlements Divestment Bill 2023

Mar a tionscnaíodh

As initiated



**AN BILLE UM DHÍFHEISTIÚ AS LONNAÍOCHTAÍ NEAMHDHLEATHACHA DE
CHUID IOSRAEL, 2023
ILLEGAL ISRAELI SETTLEMENTS DIVESTMENT BILL 2023**

Mar a tionscnaíodh

As initiated

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ACT REFERRED TO

National Treasury Management Agency (Amendment) Act 2014 (No. 23)



AN BILLE UM DHÍFHEISTIÚ AS LONNAÍOCHTAÍ NEAMHDHLEATHACHA DE
CHUID IOSRAEL, 2023
ILLEGAL ISRAELI SETTLEMENTS DIVESTMENT BILL 2023

Bill

entitled

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An Act to impose certain prohibitions and restrictions with respect to the investment by the National Treasury Management Agency of the assets of the Ireland Strategic Investment Fund in undertakings which appear on the UN Database of companies operating in illegal Israeli settlements on Palestinian land; to require the Agency to ensure that such assets are not invested in such an undertaking (and, where it becomes aware that an undertaking in which such assets have been so invested by it is, or has been on the said UN database, to divest the assets of that fund from such investment); and to provide for related matters.

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Be it enacted by the Oireachtas as follows:

Amendment of National Treasury Management Agency (Amendment) Act 2014

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1. The National Treasury Management Agency (Amendment) Act 2014 is amended—

(a) in section 49—

(i) in paragraph (g), by deleting the second instance of the word “and”,

(ii) in paragraph (h), by substituting “2018, and” for “2018.”, and

(iii) by inserting the following paragraph after paragraph (h):

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“(i) measures taken in accordance with section 49B, as inserted by the *Illegal Israeli Settlements Divestment Act 2023*.”,

and

(b) by inserting the following new section after section 49A:

“Investment in Illegal Israeli Settlements

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49B. (1) In this section—

‘indirect investment’ means an investment of the assets of the Fund in an investment product or in a collective investment undertaking;

‘UN database of companies operating in illegal Israeli settlements on Palestinian land’ means the database of companies produced by the UN Human Rights Council on 12 February 2020 who are engaged in

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activities referenced in UN Human Rights Council Resolution 31/36 and any subsequent amendments that are made to said database.

- (2) (a) The Agency shall endeavour to ensure that the assets of the Fund are not directly invested in any company which is listed on the UN database of companies operating in illegal Israeli settlements on Palestinian land. 5
- (b) The Agency shall endeavour to ensure that the assets of the Fund are not invested in an indirect investment in any company which is listed on the UN database of companies operating in illegal Israeli settlements on Palestinian land. 10
- (3) Where the Agency becomes aware that a company in which the assets of the Fund are directly or indirectly invested is listed on the UN database of companies operating in illegal Israeli settlements on Palestinian land, the Agency shall divest the assets of the Fund from such investment as soon as practicable.”. 15

Short title and citation

2. This Act may be cited as the Illegal Israeli Settlements Divestment Act 2023.

An Bille um Dhífheistiú as Lonnaíochtaí
Neamhdhleathacha de chuid Iosrael, 2023

BILLE

(mar a tionscnaíodh)

dá ngairtear

Acht d'fhorchur toirmisc agus srianta áirithe maidir le nGníomhaireacht Bainistíochta an Chiste Náisiúnta d'infheistiú sócmhainní an Chiste Infheistiúchá Straitéisí d'Éirinn i ngnóthais atá sa Bhunachar Sonraí de chuid NA de chuideachtaí atá ag oibriú i lonnaíochtaí neamhdhleathacha de chuid Iosrael ar thalamh Palaistíneach; dá cheangal ar an nGníomhaireacht a chinntiú nach ndéanfar na sócmhainní sin a infheistiú i ngnóthas den sórt sin (agus, má thagann sí ar an eolas, maidir le gnóthas ina ndearna sí na sócmhainní sin a infheistiú amhlaidh, go bhfuil sé, nó go raibh sé, sa bhunachar sonraí sin de chuid NA, sócmhainní an chiste sin a dhífheistiú as an infheistíocht sin); agus do dhéanamh socrú i dtaobh nithe gaolmhara.

An Teachta Seán Ó Bradaigh a thug isteach,

28 Márta, 2023

Illegal Israeli Settlements Divestment Bill
2023

BILL

(as initiated)

entitled

An Act to impose certain prohibitions and restrictions with respect to the investment by the National Treasury Management Agency of the assets of the Ireland Strategic Investment Fund in undertakings which appear on the UN Database of companies operating in illegal Israeli settlements on Palestinian land; to require the Agency to ensure that such assets are not invested in such an undertaking (and, where it becomes aware that an undertaking in which such assets have been so invested by it is, or has been on the said UN database, to divest the assets of that fund from such investment); and to provide for related matters.

Introduced by Deputy John Brady,

28th March, 2023

BAILE ÁTHA CLIATH
ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR

Le ceannach díreach ó

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